

**NEWS RELEASE  
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**FIRST BANK OF DELAWARE  
REPORTS FIRST QUARTER EARNINGS**

Wilmington, DE, April 29, 2009 – First Bank of Delaware (OTCBB:FBOD), today reported first quarter 2009 earnings of \$457,000 or \$0.04 per diluted share, compared to \$2,274,000 or \$0.20 per diluted share for the comparable prior year period. The reduction in earnings reflected reduced utilization of third party marketers and lower subprime loan and subprime credit card volumes which reflected the impact of FDIC requests related to these areas. Total shareholders' equity stood at \$40,367,000 with a leverage capital ratio of 34.6% and a book value per share of \$3.54 at March 31, 2009.

FBD recently launched its own suite of products, including the Simply Credit line of credit and Simply Debit prepaid card products. "We believe our new products will allow us to reduce our reliance on third parties while offering additional credit and payment options to consumers. These products should provide growth opportunities for the Bank and we are increasing oversight and controls in compliance with all regulatory requirements", said Alonzo J. Primus Chief Executive Officer.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Bank provides diversified financial products through two locations in New Castle County, a loan production office in Sussex County and additionally offers a variety of loan and card products nationally.

The Company may from time to time make written or oral "forward-looking statements", including statements contained in the Company's filings with the FDIC. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Company's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

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