

NEWS RELEASE
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FIRST BANK OF DELAWARE
REPORTS SECOND QUARTER EARNINGS

Wilmington, DE, July 29, 2009 – First Bank of Delaware (OTCBB:FBOD), today reported second quarter 2009 earnings of \$237,000 or \$0.02 per diluted share, compared to \$1,364,000 or \$0.12 per diluted share for the comparable prior year period. Earnings decreased by \$1,127,000 or 82.6% in second quarter 2009 from the prior year comparable period. The reduction in earnings reflected lower consumer loan and credit card volumes and reduced utilization of third party marketers. Earnings per diluted share for the six month period ended June 30, 2009 were \$701,000 or \$0.06 per share based on average shares outstanding of 11,412,000, compared to \$3,638,000 or \$0.32 per share for the comparable prior year period based on average shares outstanding of 11,419,000. Earnings for the six month period decreased by \$2,937,000 or 80.7% from the comparable prior year period. Total shareholders' equity stood at \$40,598,000 with a leverage capital ratio of 34.7% and a book value per share of \$3.56 at June 30, 2009. The Bank remains well capitalized.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Bank provides diversified financial products through two locations in New Castle County and additionally offers a variety of loan and card products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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