

**NEWS RELEASE
FOR RELEASE IMMEDIATELY
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**FIRST BANK OF DELAWARE
REPORTS THIRD QUARTER AND YEAR TO DATE EARNINGS**

Wilmington, DE, October ____, 2010 – First Bank of Delaware (“the Company”) (OTCBB:FBOD), today reported third quarter 2010 earnings of \$1.0 million or \$0.09 per diluted share, compared to \$483,000 or \$0.04 per diluted share for the comparable prior year period. The increase in earnings reflected the growth of our commercial loan portfolio and increases in other interest-earning assets which lead to a \$2.2 million increase in our net interest income between the periods. Non-interest income increased \$127,000 between the periods as increased income from our cash management programs offset our reduced involvement with third party credit card programs. Earnings per diluted share for the nine month period ended September 30, 2010 were \$1.8 million or \$0.16 per share based on average shares outstanding of 11,450,000, compared to \$1.2 million or \$0.10 per share for the comparable prior year period based on average shares outstanding of 11,415,000. The increased earnings of \$644,000 are primarily the result of increases in net interest income, which more than offset the decrease in non-interest income. At September 30, 2010, total shareholders’ equity was \$43,325,000, our leverage ratio was 22.42%, our total risk-based capital ratio was 35.52%, and our book value per share was \$3.79.

Total assets at September 30, 2010 were \$205.3 million, representing an increase of \$65.0 million or 46.3% over December 31, 2009. The increase was primarily the result of increases in fed funds sold of \$34.1 million and loans receivable of \$30.7 million.

Loans receivable at September 30, 2010 totaled \$116.8 million, an increase of \$30.7 million or 35.7% from December 31, 2009. The increase resulted from several new commercial lending relationships that were added in the first nine months of 2010. The increase in commercial loans was spread among various types of relationships including commercial and industrial, construction and commercial real estate. The Company has increased its number of loan officers and loan production capabilities in 2010. We look to continue growth in our commercial loan production over the next few quarters.

Total deposits increased \$63.6 million or 67.1% to \$158.3 million at September 30, 2010 from \$94.7 million at December 31, 2009. Our commercial customers have established higher deposit balances with us and we have expanded our electronic payment offerings which have lead to additional deposit growth and fee income.

At September 30, 2010, our non-performing assets were \$2.8 million, an \$800K decrease from \$3.6 million at December 31, 2009. Non-performing assets represented 1.71% of total assets at September 30, 2010. Non-performing assets as of September 30, 2010 consist of two OREO properties totaling \$800K, two commercial relationships that are in non-accrual status but continue to make payments, totaling \$1.3 million, and short-term installment loans totaling \$721K.

The Company recently launched its own suite of products, including the Simply Credit line of credit and Simply Debit prepaid card products. The Company will launch its secured credit card in October. These products should provide additional growth opportunities for the Company.

The Company's CEO and President, Alonzo J. Primus, commented "Our earnings have increased from prior year on both a quarter and year to date basis. Our growth in interest income has allowed us to offset lower non-interest income from credit card products as we have reduced our third party relationships. We continue to focus on growing our commercial banking area, expanding our electronic payment offerings, growing fee income products and offering our own suite of consumer loan and card products. The addition of several new lenders lead to loan growth of 35.7%." Mr. Primus added: "We continue to attract high quality customers as a result of our high capital levels, strong loan portfolio and high amounts of liquidity. We are maintaining pricing and underwriting discipline in growing our loan portfolio and are diversifying the types of loans that we make. This has allowed us to expand our commercial customer base in the Delaware market and in the contiguous counties of Pennsylvania. We believe our opportunities for future loan growth remain strong."

SELECTED BALANCE SHEET DATA

(Unaudited, in thousands)

	September 30, 2010	December 31, 2009
Fed funds sold and interest bearing cash	\$ 67,960	\$ 33,853
Investment securities	5,746	8,079
Loans receivable	116,767	86,076
Total assets	205,328	140,360
Deposits	158,296	94,714
Shareholders' equity	43,325	41,447

SELECTED INCOME STATEMENT DATA

(Unaudited, in thousands except per share data)

	Quarter ended		Year to Date	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
Net interest income	\$ 4,540	\$ 2,324	\$ 11,144	\$ 6,562
Provision for loan losses	2,075	1,125	4,000	3,400
Non-interest income	2,509	2,382	5,438	7,617
Other expenses	3,408	2,854	9,799	8,988
Provision for income taxes	536	244	955	607
Net income	1,030	483	1,828	1,184
Earnings per share:				
Basic	\$ 0.09	\$ 0.04	\$ 0.16	\$ 0.10
Diluted	\$ 0.09	\$ 0.04	\$ 0.16	\$ 0.10

Capital Ratios:

Leverage Capital	22.42%	32.78%
Total risk based capital	35.52%	45.30%

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Company provides diversified financial products through two locations in New Castle County, and additionally offers a variety of loan and card products nationally.

The Company may from time to time make written or oral "forward-looking statements", including statements contained in this release and in the Company's filings with the FDIC. These forward-looking statements include statements with respect to the Company's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Company's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Company pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

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