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FIRST BANK OF DELAWARE
REPORTS THIRD QUARTER EARNINGS

Wilmington, DE, October 28, 2009 – First Bank of Delaware (OTCBB:FBOD), today reported third quarter 2009 earnings of $483,000 or $0.04 per diluted share, compared to $925,000 or $0.08 per diluted share for the comparable prior year period. Earnings decreased by $442,000 in the third quarter 2009 from the prior year comparable period. The reduction in earnings reflected lower consumer loan and credit card volumes and reduced utilization of third party marketers. Earnings per diluted share for the nine month period ended September 30, 2009 were $1,184,000 or $0.10 per share based on average shares outstanding of 11,414,000, compared to $4,563,000 or $0.40 per share for the comparable prior year period based on average shares outstanding of 11,415,000. Total shareholders' equity stood at $41,125,000 with a leverage capital ratio of 32.8% and a book value per share of $3.60 at September 30, 2009. The Bank remains well capitalized.

The Bank recently launched its own Simply Debit prepaid card and will soon launch our Simply Credit line of credit product. "The launch of our own products will allow us to expand our direct product offerings on a national level, said Alonzo J. Primus CEO". Further, we have hired a seasoned commercial lender and others who will assist us in growing our commercial banking business line. "These initiatives will position First Bank of Delaware for future growth, said Mr. Primus".

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

The Bank provides diversified financial products through two locations in New Castle County and additionally offers a variety of loan and card products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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