

**FEDERAL DEPOSIT INSURANCE
CORPORATION**
WASHINGTON, D.C. 20429

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF
1934**

Date of Report (Date of earliest event reported): April [], 2012

FIRST BANK OF DELAWARE

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-19517 (Commission File Number)	51-0389698 (IRS Employer Ident. No.)
Brandywine Commons, 1000 Rocky Run Parkway, Wilmington, Delaware (Address of principal executive offices)		19803 (Zip Code)
	(302) 529-5984 (Registrant's telephone number, including area code)	
	None (Former name or former address, if changed since last report.)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4 (c))

Item 8.01 Other Events.

Representatives of the United States Attorney's Office for the Eastern District of Pennsylvania (the "U.S. Attorney") advised the Bank that the U.S. Attorney intended to pursue legal action against the Bank and certain of its affiliates for alleged violations of the Financial Institutions Reform, Recovery, and Enforcement Act and certain related actions in connection with the Bank's electronic payment ("E-Payment Programs") and money service businesses ("Money Service Businesses"). As previously disclosed, the Bank has terminated its E-Payment Programs and Money Services Businesses as required by an FDIC Consent Order issued in the fourth quarter of 2011. While the U.S. Attorney has not commenced legal proceedings against the Bank and the Bank expects to continue discussions with the U.S. Attorney regarding settlement of these matters, there can be no assurance that the Bank will be able to negotiate a settlement or the terms of any such settlement. Any settlement or other resolution of these matters could result in the payment of substantial fines, damages and other amounts by the Bank and potential injunctive relief against the Bank, each of which could have a material adverse effect on the Bank's financial condition and results of operations.

Cautionary Note Regarding Forward-Looking Statements

Except for historical information, all other information in this report consists of forward-looking statements. These forward-looking statements involve a number of risks, uncertainties and other factors, including with respect to the impact and potential resolution of legal proceedings. Important factors that could cause the statements made in this release or the actual results of operations or financial condition of the Bank to differ are included in the Company's Form 10-K Annual Report for the year ended December 31, 2011 and in subsequent filings made prior to or after the date hereof. The Bank does not intend to review or revise any particular forward-looking statement in light of future events.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIRST BANK OF DELAWARE

Dated: May 9, 2012

By: /s/ Joseph J. Manion, Jr.
Joseph J. Manion, Jr.
Acting President and Chief Executive Officer