

**NEWS RELEASE
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**FIRST BANK OF DELAWARE
REPORTS SECOND QUARTER EARNINGS**

Wilmington, DE, July 28, 2008 – First Bank of Delaware (OTCBB:FBOD), today reported second quarter 2008 earnings of \$1,364,000 or \$0.12 per diluted share, compared to \$1,854,000 or \$0.16 per diluted share for the comparable prior year period. Earnings decreased by \$490,000 or 26.4% in second quarter 2008 from the prior year comparable period. Earnings per diluted share for the six month period ended June 30, 2008 were \$3,638,000 or \$0.32 per share based on average shares outstanding of 11,419,000, compared to \$3,030,000 or \$0.26 per share for the comparable prior year period based on average shares outstanding of 11,600,000. Earnings for the six month period increased by \$608,000 or 20.1% from the comparable prior year period. Total shareholders' equity stood at \$37,824,000 with a book value per share of \$3.32 at June 30, 2008. Second quarter earnings reflected increased costs from internet based installment loans, credit and prepaid card programs. The Bank remains well capitalized.

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). First Bank of Delaware, referred to as "we" or the "Bank," has received a notice from the Federal Deposit Insurance Corporation, or "FDIC," commencing an administrative action relating certain consumer loan and credit card programs which have been offered by the Bank for years. We believe these programs are serving consumers with special credit needs and we remain committed to providing access to credit to these underserved consumers. It is important to note that the FDIC notice does not concern the financial condition of the Bank. The Bank has always sought to work cooperatively with its regulators and will continue to work with the FDIC to resolve this matter. However, the Bank believes that the FDIC's claims are unfounded and unfair. The Bank will vigorously defend its programs through the administrative hearing process afforded to the Bank by federal law.

The Bank provides diversified financial products through two locations in New Castle County, a loan production office in Sussex County and additionally offers a variety of loan and card products nationally.

The Bank may from time to time make written or oral "forward-looking statements", including statements contained in the Bank's filings with the FDIC. These forward-looking statements include statements with respect to the Bank's beliefs, plans, objectives, goals, expectations, anticipations, estimates, and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond the Bank's control. The words "may", "could", "should", "would", "believe", "anticipate", "estimate", "expect", "intend", "plan", and similar expressions are intended to identify forward-looking statements. All such statements are made in good faith by the Bank pursuant to the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The Bank does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Bank, except as may be required by applicable law or regulation.

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