

NEWS RELEASE
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**FIRST BANK OF DELAWARE
ANNOUNCES CASH DIVIDEND**

Wilmington, DE, November 23, 2010 – The Board of Directors (“Board”) of The First Bank of Delaware (“Bank”) (OTCBB:FBOD) has declared an annual dividend of \$0.05 per common share for 2010. The dividend will be payable on December 23, 2010 to shareholders of record on December 9, 2010.

Executive Chairman of the Board Harry D. Madonna stated: “The Board has determined to commence issuing dividends out of a portion of the Bank’s earnings. The Bank remains very “well capitalized” for the risks associated with its loan and investment portfolios. The Board will periodically review the Bank’s earnings and capital requirements for the type of products offered by the Bank in determining whether to issue future dividends.”

First Bank of Delaware is a full-service, state-chartered commercial bank, whose deposits are insured by the Federal Deposit Insurance Corporation (“FDIC”). The Bank provides diversified financial products through two locations in New Castle County and additionally offers a variety of loan and card products nationally.