

**FEDERAL DEPOSIT INSURANCE CORPORATION**  
WASHINGTON, D.C. 20429

**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): April 4, 2005

**First Bank of Delaware**

(Exact name of registrant as specified in its charter)

Delaware	0-19517	51-0389698
(State or other jurisdiction of incorporation or organization)	(FDIC Certificate No.)	I.R.S. Employer Identification No.)
Brandywine Commons, 1000 Rocky Run Parkway, Wilmington, Delaware		19803
(Address of principal executive offices)		(Zip Code)
(302) 529-5984		
(Registrant's telephone number, including areacode)		
None		
(Former name, former address and former fiscal year, if changed since last report)		

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

#### **Item 4.01 Changes in Registrant's Certifying Accountant**

On April 4, 2005, First Bank of Delaware ("Delaware") dismissed its independent accountants, Parente Randolph, LLC ("Parente") and appointed Beard Miller Company LLP ("Beard") as its new independent accountants, each effective immediately. The decisions to dismiss Parente and to engage Beard were approved by Delaware's Audit Committee. The decisions were based upon management's view that it will be more efficient to have both Delaware and Republic First Bancorp, Inc. ("RFB"), from which Delaware was recently spun-off, audited by the same auditor, because both entities are serviced by the same servicing corporation. That servicing corporation performs various operational, back office and other functions for both Delaware and RFB. Management believes that auditing such functions by one auditor will be more cost effective. The reports on Delaware's financial statements from Parente for the past two years have not contained an adverse opinion or disclaimer of opinion, nor were they qualified or modified as to any uncertainty, audit scope or accounting principles. There have been no disagreements with Parente on any matter of accounting principles or practices, financial statement disclosures, or auditing scope or procedure during the two most recent fiscal years, or any subsequent interim period through the date of dismissal or in any of the years prior to that period, which, if not resolved to the satisfaction of Parente, would have caused it to make reference to the subject matter of the disagreement in connection with its report. During such time period there were no "reportable events" as that term is described in Item 304(a)(1)(v) of Regulation S-K.

Delaware provided Parente with a copy of the disclosures it is making in this report in response to Item 304(a) of Regulation S-K, and requested that Parente furnish Delaware with a letter addressed to the Federal Deposit Insurance Corporation stating whether it agrees with the statements made by Delaware in response to Item 304(a) and, if not, stating the respects in which it does not agree. A copy of Parente's letter is attached to this Form 8-K as Exhibit 16.1.

During the years ended December 31, 2004 and 2003 and the subsequent interim period through the date of this Form 8-K neither Delaware nor anyone on its behalf consulted Beard on any of the matters or reportable events listed in Item 304(a)(2)(i) and (ii) of Regulation S-K.

#### **Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

16.1 Letter regarding change in certifying accountant from Parente Randolph, LLC.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FIRST BANK OF DELAWARE**

Dated: April 5, 2005

\_\_\_\_\_  
Name: Paul Frenkiel  
Title: Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
16.1	Letter regarding change in certifying accountant from Parente Randolph, LLC.

# PARENTERANDOLPH

*The Power of Ideas*

Federal Deposit Insurance Corporation  
Accounting and Securities Disclosure Section  
Room F6043  
550 17<sup>th</sup> St. NW  
Washington, D.C. 20429

Re: First Bank of Delaware  
FDIC Certificate 34929

Dear Sir or Madam:

We have read Item 4.01 of Form 8-K of First Bank of Delaware dated April 4, 2005, and agree with the statements concerning our firm contained therein.



Philadelphia, Pennsylvania  
April 6, 2005

